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BOLTEK HOLDINGS LIMITED

寶燧控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 8601)

VOLUNTARY ANNOUNCEMENT INCREASE IN SHAREHOLDING IN THE COMPANY BY CONTROLLING SHAREHOLDERS

This announcement is made by Boltek Holdings Limited (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors of the Company (the “**Director(s)**”) has been informed by Waywin Investment Holding Limited (“**Waywin Investment**”), a controlling shareholder of the Company (as defined in the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”), that on 17 January 2023, Waywin Investment acquired 57,600,000 shares of the Company (the “**Share(s)**”) at a total consideration of HK\$5,000,000 (representing an average price of approximately HK\$0.087 per Share) through an off-market transaction (the “**Acquisition**”).

Waywin Investment is wholly-owned by Mr. Cheung Kwan Tar (“**Mr. Cheung**”), the chairman of the Board, the chief executive officer and an executive Director of the Company, and accordingly, Mr. Cheung is deemed to be interested in the Shares held by Waywin Investment. Immediately upon completion of the Acquisition, Waywin Investment and Mr. Cheung were together interested in 483,600,000 Shares, representing approximately 60.45% of the issued share capital of the Company. The Board is of the view that the increase in shareholding interest in the Company by Waywin Investment demonstrates its confidence in the prospects of the Company.

Based on the information available to the Company and to the best knowledge of the Directors, the Company has maintained sufficient public float in compliance with Rule 11.23(7) of the GEM Listing Rules following the Acquisition and up to the date of this announcement.

On behalf of the Board of
Boltek Holdings Limited
Cheung Kwan Tar
Chairman and executive Director

Hong Kong, 17 January 2023

As of the date of this announcement, Mr. Cheung Kwan Tar and Mr. Ng Pak Hung are the executive Directors, and Mr. Chan Kai Kow Macksion, Mr. Chan Yu Sum Sam and Ms. Chik Wai Chun are the independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of the Stock Exchange at www.hkexnews.hk on the “Latest Company Announcements” page for at least 7 days from the date of its posting and will be published on the Company’s website at www.boltekholdings.com.