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BOLTEK HOLDINGS LIMITED

寶燧控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 8601)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Boltek Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Ms. Chik Wai Chun (“**Ms. Chik**”) has been appointed as new independent non-executive Director (“**INED**”) of the Company with effect from 9 September 2021.

The biographical detail of Ms. Chik is as follows:

Ms. Chik

Ms. Chik, age 36, over 13 years of auditing, accounting, corporate governance and company secretarial experience. Since January 2018, Ms. Chik has served as head of company secretarial department of P.B. Advisory Limited. Since April 2018, she has also served as a consultant of the company secretarial department at Trinity Corporate Solutions Limited.

Prior to her current positions, Ms. Chik was the company secretary of B&D Strategic Holdings Limited (Stock Code: 1780) from February 2020 to December 2020, and was the company secretary of REM Group (Holdings) Limited (Stock Code: 1750) from February 2021 to July 2021. Ms. Chik worked at Convoy Financial Services Limited from June 2016 to January 2018, and her last position was a manager, company secretary. She also worked at China Household Holdings Limited from January 2012 to November 2015 where her last position was a finance and company secretarial manager, at HLB Hodgson Impey Cheng Limited from January 2011 to December 2011 where her last position was a senior accountant, and at Fung, Yu & Co. from October 2007 to December 2010 where her last position was a supervisor.

Since August 2019, Ms. Chik has served as the company secretary at P.B. Group Limited (Stock Code: 8331).

Ms. Chik obtained a master of corporate governance degree from The Hong Kong Polytechnic University in September 2015. She was admitted as a member of CPA Australia in June 2011. Ms. Chik was also certified as a certified public accountant by the Hong Kong Institute of Certified Public Accountants in September 2011, and was admitted as an associate of both The Hong Kong Chartered Governance Institute (formerly known as The Hong Kong Institute of Chartered Secretaries) and The Chartered Governance Institute (formerly known as the Institute of Chartered Secretaries and Administrators) in March 2016.

As at the date of this announcement, save as disclosed herein, Ms. Chik has not held any other directorships in any other listed companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years. Ms. Chik also does not have any relationship with any Director, senior management or substantial or controlling shareholder of the Company.

At the date of this announcement, Ms. Chik does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is an appointment letter between Ms. Chik and the Company, and her current appointment is for a term of three years commencing from 9 September 2021. Ms. Chik is subject to retirement and re-election at the next following annual general meeting of the Company after her appointment and thereafter subject to retirement by rotation and re-election at least once in every three years in accordance with the articles of association of the Company. Ms. Chik is entitled to a director's fee of HK\$120,000 per annum, which is determined by the Board with reference to the recommendation of the remuneration committee of the Company based on her qualifications, experience and the prevailing market conditions.

Save as disclosed herein, there is no matter relating to the appointment of Ms. Chik that needs to be brought to the attention of the holders of securities of the Company, nor is there any information as required to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**").

CHANGE OF COMPOSITION OF BOARD COMMITTEE

The Board further announces that with effect from 9 September 2021:

Ms. Chik has been appointed as the chairlady of the audit committee of the Company, and our audit committee comprises three independent non-executive Directors, namely Ms. Chik Wai Chun, Mr. Chan Yu Sum Sam and Mr. Chan Kai Kow Macksion.

Following the appointment of Ms. Chik, the Company has met the requirement set out in (i) Rule 5.95(1) of the GEM Listing Rules that the Company must have at least three independent non-executive Directors; (ii) Rule 5.28 of the GEM Listing Rules that the audit committee must comprise a minimum of three members; and (iii) Rule 5.05(2) of the GEM Listing Rules that at least one independent non-executive Director has appropriate professional qualification or accounting or related financial management expertise.

The Board would like to take this opportunity to welcome Ms. Chik to join the Board.

On behalf of the Board of
Boltek Holdings Limited
Cheung Kwan Tar
Chairman and executive Director

Hong Kong, 9 September 2021

As of the date of this announcement, Mr. Cheung Kwan Tar and Mr. Ng Pak Hung are the executive Directors, and Mr. Chan Kai Kow Macksion, Mr. Chan Yu Sum Sam and Ms. Chik Wai Chun are the independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of the Stock Exchange at www.hkexnews.hk on the “Latest Company Announcements” page for at least 7 days from the date of its posting and will be published on the Company’s website at www.boltekholdings.com.